# WOMEN'S CENTER OF JACKSONVILLE, INC. AND SUBSIDIARY

## CONSOLIDATED FINANCIAL STATEMENTS

September 30, 2024 and 2023



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### INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Women's Center of Jacksonville, Inc. and Subsidiary

## Report on the Audit of the Consolidated Financial Statements

#### Opinion

We have audited the accompanying consolidated financial statements of Women's Center of Jacksonville, Inc. and Subsidiary (a nonprofit organization), which comprise the consolidated statements of financial position as of September 30, 2024 and 2023, and the related consolidated statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

In our opinion, the consolidated financial statements present fairly, in all material respects, the consolidated financial position of Women's Center of Jacksonville, Inc. and Subsidiary as of September 30, 2024 and 2023, and the changes in its consolidated net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

## **Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are required to be independent of Women's Center of Jacksonville, Inc. and Subsidiary, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## Responsibilities of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Women's Center of Jacksonville, Inc. and Subsidiary's ability to continue as a going concern within one year after the date that the consolidated financial statements are available to be issued.

## Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Women's Center of Jacksonville, Inc. and Subsidiary's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Women's Center of Jacksonville, Inc. and Subsidiary's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

## Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and the accompanying schedule of source and expenditures of City of Jacksonville grant funds, as required by the City of Jacksonville, Florida, are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards and schedule of source and expenditures of City of Jacksonville grant funds are fairly stated, in all material respects, in relation to the consolidated financial statements as a whole.

## Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 25, 2025 on our consideration of Women's Center of Jacksonville, Inc. and Subsidiary's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Women's Center of Jacksonville, Inc. Women's Center of Jacksonville, Inc. and Subsidiary's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Women's Center of Jacksonville, Inc. and Subsidiary's internal control over financial reporting and compliance.

Carr, Riggs & Ungram, L.L.C.

Jacksonville, FL February 25, 2025

## Women's Center of Jacksonville, Inc. and Subsidiary Consolidated Statements of Financial Position

September 30,		2024		2023
Assets				
Current assets				
Cash and cash equivalents	\$	388,819	\$	318,280
Accounts receivable, net		1,306		-
Promises to give, net		-		23,500
Grants receivable		490,734		417,768
Prepaid expenses and other assets		44,165		52,452
Total current assets		925,024		812,000
Non-current assets				
Investments in marketable securities		638,025		449,955
Operating lease right-of-use assets, net		13,763		24,388
Property and equipment, net		1,262,451		1,302,820
Total non-current assets		1,914,239		1,777,163
Total assets	\$	2,839,263	\$	2,589,163
Liabilities and Net Assets				
Current liabilities	ć	40.000	ć	27 172
Accounts payable Accrued expenses	\$	48,922 103,946	\$	37,173 81,912
Current portion of long-term debt		18,935		18,185
Current portion of operating lease liabilities		11,049		10,625
Agency funds		10,826		10,826
Refundable advances		61,017		53,096
Total current liabilities		254,695		211,817
Long-term liabilities				
Compensated absences		41,878		38,564
Long-term debt, less current portion		143,295		162,215
Operating lease liabilities, less current portion		2,714		13,763
Total long-term liabilities		187,887		214,542
Total liabilities		442,582		426,359
Not accord				
Net assets Without donor restrictions		1,854,196		1,779,927
With donor restrictions		542,485		382,877
Total net assets		2,396,681		2,162,804
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Total liabilities and net assets	\$	2,839,263	\$	2,589,163

## Women's Center of Jacksonville, Inc. and Subsidiary **Consolidated Statements of Activities**

2024

	out D estric
Revenue and Other Support	
Grants - government	\$ 2,08
Other grants	25
Contributions	25
Program service fees	-

For the year ended September 30,

	Without Donor Restrictions		With Donor Restrictions		Total
Revenue and Other Support					
Grants - government	\$	2,086,686	\$	-	\$ 2,086,686
Other grants		255,811		111,380	367,191
Contributions		250,929		21,926	272,855
Program service fees		77,099		-	77 <i>,</i> 099
Investment income (loss), net		50,044		122,602	172,646
Contributions of non-financial assets		38,217		-	38,217
Special events and sponsorship		277,926		-	277,926
Other income		13,902		-	13,902
Net assets released from restrictions		96,300		(96,300)	-
Total revenue and other support		3,146,914		159,608	3,306,522
Expenses					
Program services					
Counseling		545 <i>,</i> 657		-	545,657
Community education		284,555		-	284,555
Advocacy		1,573,135		-	1,573,135
Total program services		2,403,347		-	2,403,347
Supporting services					
General and administrative		526,020		-	526,020
Fundraising		143,278		-	143,278
Total supporting services		669,298		-	669,298
Total expenses		3,072,645		-	3,072,645
Change in net assets		74,269		159,608	233,877
Net assets at beginning of year		1,779,927		382,877	2,162,804
Net assets at end of year	\$	1,854,196	\$	542,485	\$ 2,396,681

## Women's Center of Jacksonville, Inc. and Subsidiary **Consolidated Statements of Activities** (Continued)

For the year ended September 30,			2023
	Without Donor Restrictions	With Donor Restrictions	Total
Revenue and Other Support			
Grants - government	\$ 2,139,434	\$ -	\$ 2,139,434
Other grants	363,795	79,262	443,057
Contributions	31,077	81,057	112,134
Program service fees	3,607	-	3,607
Investment income (loss), net	14,819	44,770	59,589
Contributions of non-financial assets	30,776	-	30,776
Special events and sponsorship	251,338	-	251,338
Other income	13,370	-	13,370
Net assets released from restrictions	185,256	(185,256)	-
Total revenue and other support	3,033,472	19,833	3,053,305
Expenses			
Program services			
Counseling	466,184	-	466,184
Community education	157,132	-	157,132
Advocacy	1,717,479	-	1,717,479
Total program services	2,340,795	-	2,340,795
Supporting services			
General and administrative	518,543	-	518,543
Fundraising	168,093	-	168,093
Total supporting services	686,636	_	686,636
Total expenses	3,027,431	-	3,027,431
Loss on disposal of assets	73,270	-	73,270
Total expenses and losses	3,100,701	_	3,100,701
Change in net assets	(67,229)	19,833	(47,396)
Net assets at beginning of year	1,847,156	363,044	2,210,200
Net assets at end of year	\$ 1,779,927	\$ 382,877	\$ 2,162,804

## Women's Center of Jacksonville, Inc. and Subsidiary Consolidated Statements of Functional Expenses

				Program	Services			Supporting	Services	
			Сс	ommunity		Programs	Ge	eneral and		
	C	ounseling	E	ducation	Advocacy	subtotal	adr	ninistrative	Fundraising	Total
Salaries and benefits	\$	472,061	\$	236,639	\$ 1,196,791		\$	365,751		\$ 2,357,064
Occupancy		7,253		4,001	41,110	52 <i>,</i> 364		12,214	1,130	65,708
Equipment rental and maintenance		8,754		4,660	31,367	44,781		7,755	1,280	53,816
Direct client assistance		252		4,613	72,060	76,925		1,105	-	78,030
Program supplies		950		35	2,883	3,868		5,536	278	9,682
Telephone and internet		1,212		768	19,744	21,724		1,412	177	23,313
Postage and shipping		152		266	2,838	3,256		435	2,509	6,200
Professional fees and services		37,478		17,773	113,853	169,104		60,298	5 <i>,</i> 608	235,010
Conferences and meetings		1,864		5,840	10,968	18,672		460	114	19,246
Insurance		4,533		2,513	12,543	19,589		3,939	663	24,191
Special events		50		-	1,651	1,701		590	35 <i>,</i> 595	37,886
Nonfinancial asset contribution expense		-		-	33,217	33,217		5,000	-	38,217
Advertising and marketing		788		788	6	1,582		2,500	3,566	7,648
Travel		606		2,197	8,300	11,103		129	20	11,252
Dues and subscriptions		4,529		1,751	10,593	16,873		7,143	2,560	26,576
Interest		1,259		668	3,541	5,468		1,208	306	6,982
Depreciation		3,836		2,035	10,790	16,661		42,858	934	60,453
Miscellaneous		80		8	880	968		7,687	2,716	11,371
Total expenses	\$	545,657	\$	284,555	\$ 1,573,135	\$ 2,403,347	\$	526,020	\$ 143,278	\$ 3,072,645

## For the year ended September 30, 2024

## Women's Center of Jacksonville, Inc. and Subsidiary Consolidated Statements of Functional Expenses (Continued)

				Program	Services				Supporting	g Ser	vices		
			Сс	ommunity		F	Programs	Ge	neral and				
	С	ounseling	E	ducation	Advocacy		subtotal	adn	ninistrative	Fu	ndraising		Total
Salaries and benefits	\$	380,708	\$	105,635	\$ 1,292,760	Ś	1,779,103	\$	351,533	Ś	100,086	Ś	2,230,722
Occupancy	Ŷ	8,517	Ŷ	2,229	53,582		64,328	Ŷ	10,536	Ŷ	1,871	Ŷ	76,735
Equipment rental and maintenance		6,105		1,429	30,241		37,775		32,604		1,292		71,671
Direct client assistance		19,017		34,167	90,753		143,937		1,675		17.00		145,629
Program supplies				-	12,335		12,335		4,945		131		17,411
Telephone and internet		1,014		238	18,926		20,178		900		168		21,246
Postage and shipping		379		161	2,739		3,279		1,030		1,576		5,885
Professional fees and services		30,963		7,425	105,948		144,336		74,275		5,009		223,620
Conferences and meetings		1,049		319	5,882		7,250		1,096		50		8,396
Insurance		3,897		927	13,070		17,894		3,202		657		21,753
Special events		-		-	1,986		1,986		-		39,459		41,445
Nonfinancial asset contribution expense		-		-	18,276		18,276		10,000		2,500		30,776
Advertising and marketing		-		162	4,585		4,747		-		6,938		11,685
Travel		-		131	15,429		15,560		946		26		16,532
Dues and subscriptions		3,295		537	7,925		11,757		6,031		2,178		19,966
Interest		1,196		395	4,328		5,919		1,354		409		7,682
Depreciation		9 <i>,</i> 837		3,248	35,603		48,688		11,139		3,368		63,195
Miscellaneous		207		129	3,111		3,447		7,277		2,358		13,082
Total expenses	\$	466,184	\$	157,132	\$ 1,717,479	\$	2,340,795	\$	518,543	\$	168,093	\$	3,027,431

For the year ended September 30, 2023

## Women's Center of Jacksonville, Inc. and Subsidiary Consolidated Statements of Cash Flows

For the years ended September 30,		2024		2023
Operating Activities				
Change in net assets	\$	233,877	\$	(47,396)
Adjustments to reconcile change in net assets to	•			( , ,
net cash provided by (used in) operating activities				
Depreciation		60,453		63,195
Contributions restricted for long-term purposes		(12,000)		(81,057)
Investment income restricted for long-term purpose		(11,094)		(6,364)
(Gain) loss on sale of property and equipment		-		73,270
Unrealized and realized (gain) loss on investments		(154,940)		(46,049)
Changes in operating assets and liabilities				
Accounts receivable, net		(1,306)		12,116
Grants receivable		(72,966)		(72,572)
Promises to give, net		23,500		(8,500)
Prepaid expenses and other assets		8,287		(20,843)
Accounts payable		11,749		16,382
Accrued expenses		22,034		(5 <i>,</i> 588)
Compensated absences		3,314		(1,203)
Refundable advances		7,921		(31,360)
Net cash provided by (used in) operating activities		118,829		(155,969)
Investing Activities				
Purchase of property and equipment		(20,084)		(159,218)
Purchase of investments		(39,110)		(93,732)
Proceeds from sale of investments		5,980		6,602
Net cash provided by (used in) investing activities		(53,214)		(246,348)
Financing Activities				
Proceeds from contributions restricted for endowment		12,000		81,057
Proceeds from investments restricted for endowment		11,094		6,364
		-		-
Principal payments on notes payable		(18,170)		(17,468)
Net cash provided by (used in) financing activities		4,924		69,953
Net change in cash and cash equivalents		70,539		(332,364)
Cash and cash equivalents at beginning of year		318,280		650,644
Cash and cash equivalents at end of year	\$	388,819	\$	318,280
Schedule of Noncash Transactions				
Lease liabilities arising from obtaining right-of-use assets	ć		¢	24 200
Operating lease liabilities	\$	-	\$	34,399
Shedule of Certain Cash Flow Information				
Cash paid for interest	\$	6,982	\$	7,682

#### Note 1: DESCRIPTION OF THE ORGANIZATION

Founded in 1995, the Women's Center of Jacksonville, Inc. (WCJ) has responded to the needs of women and their families in the community and now provides comprehensive, integrated services in two WCJ locations and two community shared locations in Northeast Florida.

The Women's Center of Jacksonville, Inc. (WCJ) is a 501(c)(3) nonprofit organization providing counseling, advocacy and education services to women primarily in northeast Florida. The Organization is supported principally through grants, donor contributions, and certain program service fees.

Women's Center Properties, Inc. (WCP) is a 501(c)(2) nonprofit corporation which owns the buildings that WCJ uses for its operations. WCJ has both an economic and controlling interest in WCP through a majority voting interest in its governing board.

The consolidated financial statements include the accounts of the Women's Center of Jacksonville, Inc., and its wholly-owned subsidiary, Women's Center Properties, Inc. (collectively, the "Organization"). The Organization consolidates an entity if the Organization has a controlling financial interest in the entity. All significant intercompany balances and transactions have been eliminated.

The Organization is a multi-service, community resource for women and their families, as well as the certified Rape Crisis Center for Duval, Nassau and Baker Counties. The Organization conducts the following programs:

*Counseling* – The Mental Health Counseling provides therapy to individuals at no cost; trauma treatment for victims, including adult survivors of childhood sexual abuse, at no charge. Additionally, we provide education, advocacy and support for breast cancer survivors and women in active treatment who need peer and professional support.

*Community Education* – We also provide community resiliency and prevention training and direct bystander prevention programs at a local university and numerous businesses.

Advocacy – The Rape Recovery Team provides a 24/7 rape crisis hotline and advocates are available for crisis intervention, on-site advocacy, accompaniment and long-term support to victims of sexual assault, regardless of gender. Sexual assault forensic exams are also provided 24/7 at the S.A.F.E. Center or local hospitals.

## Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

## **Basis of Accounting**

The accompanying consolidated financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP). The Financial Accounting Standards Board (FASB) provides authoritative guidance regarding U.S. GAAP through the Accounting Standards Codification (ASC) and related Accounting Standards Updates (ASUs).

## Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

## Use of Estimates

The preparation of U.S. GAAP financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Estimates that are particularly susceptible to significant change in the near term are related to contributions of nonfinancial assets and allocation of functional expenses.

## Cash and Cash Equivalents

Cash and cash equivalents include cash and all highly liquid investments with an original maturity of 90 days or less.

#### Accounts and Grants Receivable

Accounts and grants receivable represent amounts owed to the Organization which are expected to be collected within twelve months and are presented in the statements of financial position net of the allowance for credit losses. Grants receivable consists primarily of amounts due from various state of Florida government agencies and the City of Jacksonville related to various federal, state and city grant contracts.

## Promises to Give

Conditional promises to give are not recognized in the consolidated financial statements until the conditions are substantially met or explicitly waived by the donor. Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in more than one year are recorded at fair value, which is measured as the present value of their future cash flows. The discounts on those amounts are computed using a discount rate of 5% for both September 30, 2024 and 2023. Amortization of the discounts, if any, is included in contribution revenue. No discounts or related amortization were recorded for promises to give for years ended September 30, 2024 and 2023. In the absence of donor stipulations to the contrary, promises with payments due in future periods are restricted to use after the due date.

## Allowance for Credit Losses

Management evaluates its accounts receivables, grants receivables and promises to give on an ongoing basis by analyzing customer relationships and previous payment histories. The allowance for credit losses is management's best estimate of the amount of expected credit losses in the existing accounts based on current market conditions. Historically, losses on uncollectible accounts have been within management's expectations. The allowance for credit losses is reviewed on a periodic basis to ensure there is sufficient reserve to cover any potential credit losses. When receivables are considered uncollectible, they are charged against the allowance for credit losses. Collections on accounts previously written off are included

## Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

## Allowance for Credit Losses (Continued)

in the change in net assets as received. There is no allowance for credit losses related to accounts receivables, and grants receivable or promises to give at both September 30, 2024 and 2023.

## Investments

The Organization reports investments in equity securities with readily determinable fair values and all investments in debt securities at their fair values in the Consolidated Statements of Financial Position. Unrealized gains and losses are included in the change in net assets in the accompanying Consolidated Statements of Activities. Investment income and gains restricted by donors are reported as increases in net assets without donor restrictions if the restrictions are met (either a stipulated time period ends, or a purpose restriction is accomplished) in the reporting period in which the income and gains are recognized.

#### **Property and Equipment**

All acquisitions of property and equipment in excess of \$2,000 and all expenditures for maintenance, renewals, and betterments that materially prolong the useful lives of assets are capitalized. Repairs and maintenance are expensed as incurred. Property and equipment are carried at cost or, if donated, at the approximate fair value at the date of donation. Depreciation is computed using the straight-line method.

#### Leases

The Organization leases equipment. The Organization determines if an arrangement is a lease at inception. Operating leases are included in operating lease right-of-use (ROU) assets, other current liabilities, and operating lease liabilities on the statements of financial position.

ROU assets represent the right to use an underlying asset for the lease term and lease liabilities represent the obligation to make lease payments arising from the lease. Operating lease ROU assets and liabilities are recognized at commencement date based on the present value of lease payments over the lease term. As most of the leases do not provide an implicit rate, the Organization uses its incremental borrowing rate based on the information available at commencement date in determining the present value of lease payments. The operating lease ROU asset also includes any lease payments made and excludes lease incentives. The lease terms may include options to extend or terminate the lease when it is reasonably certain that the Organization will exercise that option. Lease expense for lease payments is recognized on a straight-line basis over the lease term.

The Organization's lease agreements do not contain any material residual value guarantees or material restrictive covenants.

## Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### Net Assets

The Organization reports information regarding its financial position and activities according to two classes of net assets that are based upon the existence or absence of restrictions on use that are placed by its donors: net assets without donor restrictions and net assets with donor restrictions.

Net assets without donor restrictions are resources available to support operations and not subject to donor restrictions. The only limits on the use of net assets without donor restrictions are the broad limits resulting from the nature of the Organization, the environment in which it operates, the purposes specified in its corporate documents and its application for tax-exempt status, and any limits resulting from contractual agreements with creditors and others that are entered into in the course of its operations. The governing board has designated, from net assets without donor restrictions, net assets for an operating reserve that is actively overseen by the board. Decisions regarding distributions are voted and carried out by the board members.

Net assets with donor restrictions are resources that are subject to donor-imposed restrictions. Some restrictions are temporary in nature, such as those that are restricted by a donor for use for a particular purpose or in a particular future period. Other restrictions may be perpetual in nature; such as those that are restricted by a donor that the resources be maintained in perpetuity.

When a donor's restriction is satisfied, either by using the resources in the manner specified by the donor or by the passage of time, the expiration of the restriction is reported in the consolidated financial statements by reclassifying the net assets from net assets with donor restrictions to net assets without donor restrictions.

## **Revenue Recognition**

A significant portion of the Organization's grants and contracts are from government agencies. These benefits received by the public as a result of the assets transferred is not equivalent to commensurate value received by the government agencies and are therefore not considered exchange transactions. Grants and contracts are analyzed for measurable performance-related barriers or other barriers. Revenue is recognized as barriers are met. Funds received from non-exchange transactions in advance of barriers being met are recorded as refundable advances.

Contributions are recognized when cash, other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give are not recognized until the conditions on which they depend have been substantially met or the donor has explicitly waived the condition. Contributions received with donor-imposed restrictions that are met in the same year in which the contributions are received are classified as net assets without donor restrictions.

Program service fees are recognized as revenue when performance obligations are satisfied. Such services include forensic examinations of sexual assault victims and further client assistance. The organization does not solicit victims for reimbursements. Instead, the Women's Center of Jacksonville receives

## Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

## Revenue Recognition (Continued)

reimbursements from various organizations and hospitals. Revenue received in advance is deferred and recognized over the periods to which the dates and fees relate.

Special events and sponsorship include several key events organized by Women's Center of Jacksonville to solicit funds for the rape recovery services, breast cancer supporting groups, and other services provided to the local community. Special events revenues are recognized when the beneficial interest is received. Any portion of special event fees that pertains to exchange transactions is recognized as revenue only when the related performance obligation has been satisfied.

## **Donated Assets**

Donated investments and other noncash donations are recorded as contributions at their fair values at the date of donation.

## **Donated Services**

Donated services are recognized as contributions if the services (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Organization. Volunteers also provided fund-raising services throughout the year that are not recognized as contributions in the financial statements since the recognition criteria were not met.

## Functional Allocation of Expenses

Directly identifiable expenses are charged to programs and supporting services. Expenses related to payroll, payroll taxes, and employee benefits are allocated based on the full-time equivalent time incurred in each functional area. Expenses related to maintenance and upkeep of the entire facility are allocated across functional areas based on a fixed percentage. Occupancy, depreciation, and operating expenses are allocated based on payroll expenses in each department.

## Advertising

The Organization uses advertising to promote its programs among the audiences it serves. The production costs of advertising are expensed as incurred. During the years ended September 30, 2024 and 2023, advertising costs totaled \$7,648 and \$11,685, respectively.

#### Income Taxes

Under section 501(c)(3) and 501(c)(2) of the Internal Revenue Code, WCJ and WCP, respectively, are exempt from taxes on income other than unrelated business income. Though none has been identified, unrelated business income could result from rent, administration of self-insurance activities, and commissions.

## Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### Income Taxes (Continued)

The Organization utilizes the accounting requirements associated with uncertainty in income taxes using the provisions of Financial Accounting Standards Board (FASB) ASC 740, Income Taxes. Using that guidance, tax positions initially need to be recognized in the consolidated financial statements when it is more-likely-than-not the positions will be sustained upon examination by the tax authorities. It also provides guidance for derecognition, classification, interest and penalties, accounting in interim periods, disclosure and transition. As of September 30, 2024 and 2023, the Organization has no uncertain tax positions that qualify for recognition or disclosure in the consolidated financial statements.

#### Subsequent Events

Management has evaluated subsequent events through the date that the financial statements were available to be issued, February 25, 2025 and determined there were no events that occurred that required adjustment or disclosure. No subsequent events occurring after this date have been evaluated for inclusion in these financial statements.

#### **Recent Accounting Pronouncements**

In June 2016, the FASB issued ASU 2016-13, Financial Instruments-Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments, which is often referred to as the CECL model, or current expected credit losses. Among other things, the amendments in this ASU require the measurement of all expected credit losses for financial assets held at the reporting date based on historical experience, current conditions, and reasonable and supportable forecasts. Financial institutions and other organizations will now use forward-looking information to better inform their credit loss estimates. Many of the loss estimation techniques applied today will still be permitted, although the inputs to those techniques will change to reflect the full amount of expected credit losses. In addition, the ASU amends the accounting for credit losses on available-for-sale debt securities and purchased financial assets with credit deterioration.

The Organization adopted ASU 2016-13 on October 1, 2023. The impact of the adoption was not considered material to the financial statements and primarily resulted in enhanced disclosures only. Please refer to accounts receivables policy.

In February 2016, the Financial Accounting Standards Board (FASB) issued guidance (Accounting Standards Codification [ASC] 842, Leases) to increase transparency and comparability among organizations by requiring the recognition of right-of-use (ROU) assets and lease liabilities on the balance sheet. Most prominent among the changes in the standard is the recognition of ROU assets and lease liabilities by lessees for those leases classified as operating leases. Under the standard, disclosures are required to meet the objective of enabling users of financial statements to assess the amount, timing, and uncertainty of cash flows arising from leases.

## Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### Recent Accounting Pronouncements (Continued)

The Organization adopted the standard effective October 1, 2022 and recognized and measured leases existing at, or entered into after, October 1, 2022 (the beginning of the period of adoption) through a cumulative effect adjustment, with certain practical expedients available.

The Organization elected the available practical expedients to account for existing capital leases and operating leases as finance leases and operating leases, respectively, under the new guidance, without reassessing (a) whether the contracts contain leases under the new standard, (b) whether classification of capital leases or operating leases would be different in accordance with the new guidance, or (c) whether the unamortized initial direct costs before transition adjustments would have met the definition of initial direct costs in the new guidance at lease commencement.

As a result of the adoption of the new lease accounting guidance, the Organization recognized on October 1, 2022 a lease liability of \$30,455, which represents the present value of remaining operating lease payments of \$32,370 discounted using a risk free rate of 3.9%, and a right of use asset of \$30,455.

The standard had a material impact on the Organization's statements of financial position, but did not have an impact on the statements of activities, nor statements of cash flows. The most significant impact was the recognition of ROU assets and lease liabilities for operating leases.

## Note 3: LIQUIDITY AND FINANCIAL ASSET AVAILABILITY

The Organization maintains its financial assets primarily in cash and cash equivalents, receivables and investments in marketable securities to provide liquidity to ensure funds are available as the Organization's expenditures come due. The following reflects the Organization's financial assets as of the statement of financial position date, reduced by amounts not available for general use within one year of the statement of financial position date because of contractual or donor-imposed restrictions.

September 30,		2024	2023
Total assets at year end Less non-financial assets	\$	<b>2,839,263</b> \$	2,589,163
Prepaid expenses and other assets Operating lease right-of-use assets, net Property and equipment, net		(44,165) (13,763) (1,262,451)	(52,452) (24,388) (1,302,820)
Financial assets at year-end		1,518,884	1,209,503
Less those not available for general expenditures within one year due to contractual or donor-imposed restrictions	,		
Restricted by donor with time or purpose restrictions Board designations		(542,485) (337,282)	(382,877) (293,739)
Financial assets available to meet cash needs for general expenditures within one year	\$	<b>639,117</b> \$	532,887

#### Note 3: LIQUIDITY AND FINANCIAL ASSET AVAILABILITY (Continued)

The Organization is principally supported by grants and contributions. The goal of the Organization is to maintain available financial assets to meet its next 90 days of operating expenses of approximately \$768,000. In the event of unanticipated liquidity needs, the Organization has a line of credit with available borrowings of \$50,000 (See Note 9).

#### Note 4: PROMISES TO GIVE

Promises to give consist of the following:

September 30,	2024	2023
Receivable within one year	\$ -	\$ 23,500
Total promises to give	-	23,500
Allowance for credit losses	-	-
Promises to give, net	\$ _	\$ 23,500

There was no bad debt expense during the years ended September 30, 2024 and 2023.

## Note 5: INVESTMENTS

Investments in marketable securities consist of the following:

September 30, 2024	Cost	Fair Value
Common stocks Mutual funds ETF's Money market funds	\$ 197,232 117,270 122,914 1,048	\$ 283,907 195,426 157,644 1,048
Total investments in marketable securities	\$ 438,464	\$ 638,025
September 30, 2023	Cost	Fair Value
Common stocks Mutual funds ETF's Money market funds	\$ 142,547 68,367 115,211 77,822	\$ 147,085 107,849 117,202 77,819
Total investments in marketable securities	\$ 403,946	\$ 449,955
The following schedule summarizes the investment return:		
Year ended September 30,	2024	2023
Interest and dividends Net realized and unrealized gains	\$ 17,641 155,005	\$ 13,540 46,049
Net investment return	\$ 172,646	\$ 59,589

For the years ending September 30, 2024 and 2023 there were no investment fees.

## Note 6: PROPERTY AND EQUIPMENT

The components of property and equipment at September 30, 2024 and 2023, are as follows:

September 30,	Estimated Useful Lives (in years)	2024	2023
Building and related improvements Furniture, fixtures and equipment	7 - 39 3 - 10	\$ <b>1,274,943</b> \$ <b>269,131</b>	1,265,942 262,144
Total depreciable property and equipment Less accumulated depreciation		1,544,074 (564,687)	1,528,086 (504,233)
Total depreciable property and equipment, ne	et	979,387	1,023,853
Construction in progress Land		4,097 278,967	- 278,967
Total property and equipment, net		\$ <b>1,262,451</b> \$	1,302,820

Depreciation expense for the years ended September 30, 2024 and 2023 was \$60,453 and \$63,195, respectively.

#### Note 7: LEASES

The Organization has operating leases for equipment. The leases have remaining lease terms of 1.25 to 1.33 years, which may include options to extend or terminate the leases. The components of lease expense consist of the following:

For the year ended September 30,	2024	2023
Operating lease cost	\$10,625	\$ 11,122

## Note 7: LEASES (Continued)

Other information related to leases and the weighted average of the remaining lease term and discount rates consist of the following:

For the year ended September 30,		2024	2023
Cash paid for amounts included in the measurement of lease liabilities: Operating cash flows from operating leases	\$	11,355	\$ 11,122
Right-of-use assets obtained in exchange for lease obligations Operating leases	\$	-	\$ 34,399
Weighted average remaining lease term Operating leases		1.32	2.24
Weighted average discount rate Operating leases		3.93%	3.93%
Future minimum lease payments under non-cancellable leases as of September 3	0, 202	4 were as	follows:

	Operating
For the years ending September 30,	Leases
2025	11,355
2026	2,722
Total future minimum lease payments	14,077
Less imputed interest	(314)
Present value of lease liabilities	\$ 13,763

## Note 7: LEASES (Continued)

Reported as of September 30,			2024		2023
Current portion of operating lease liabilities		\$	11,049	\$	10,625
Operating lease liabilities, less current portion			2,714		13,763
Total		\$	13,763	\$	24,388
					i
Note 8: LONG-TERM DEBT					
Long-term debt consists of the following:					
			~		2022
September 30, 2024		20	24		2023
Mantenan any blacks financial institution, monthly normants of \$2,000					
Mortgage payable to financial institution, monthly payments of \$2,096,					
plus interest of 3.99% per annum, maturity of February 2028,					
collateralized by real property with a net book value of \$281,596 and					
\$295,047 at September 30, 2024 and 2023, respectively.	\$	162,	<b>230</b> \$	1	.80,400
long torm dobt		162,	220	1	.80,400
Long-term debt		102,	230	1	.00,400
Less current portion		(18,	935)		(18,185)
	~	4.40	<b>205</b> ć		C2 245
Long-term debt, less current portion	\$	143,	<b>295</b> \$	1	.62,215

Interest expense related to the mortgage agreement was \$6,982 and \$7,682 for the years ended September 30, 2024 and 2023, respectively.

The mortgage payable agreement contains various special provisions and covenants pertaining to, but not limited to, maintenance of a minimum debt service coverage ratio, permitted liens, and other various reporting obligations. Management believes the Organization was compliant with these requirements as of September 30, 2024 and 2023.

## Note 8: LONG-TERM DEBT (Continued)

Maturities of long-term debt subsequent to September 30, 2024 are as follows:

For the years ending September 30,	 Amount
2025 2026	\$ 18,935 19,715
2027 2028	20,528 103,052
Total	\$ 162,230

#### Note 9: LINE OF CREDIT

The Organization maintains a line of credit agreement with a financial institution. Available borrowings related to the unsecured agreement are \$50,000, with an interest rate of prime plus .50% (8% and 9.375% at September 30, 2023 and 2024, respectively). The credit line expires in July 2025 and renews annually. There was no outstanding balance as of September 30, 2024 and 2023.

#### Note 10: NET ASSETS

Net assets without donor restrictions consists of the following:

September 30,	2024	2023	
Undesignated Board designated	<b>\$ 1,516,914</b> \$	1,486,188	
Building reserves Endowments	154,355 182,927	154,355 139,384	
Total board designated	337,282	293,739	
Total net assets without donor restrictions	<b>\$ 1,854,196</b> \$	1,779,927	

## Note 10: NET ASSETS (Continued)

A summary of net assets with donor restrictions consists of the following:

September 30,		2024		2023
Purpose restricted				
Medical advocate program	\$	6,710	\$	-
Equipment		4,904		-
Employee activities		4,632		-
Social responsibility		71,140		72,307
Total purpose restricted net assets		87,386		72,307
Subject to the Organization's spending policy				
Accumulated gain (loss)		139,779		17,179
Restricted in perpetuity				
SAFE Endowment		315,320		293,391
Total net assets with donor restrictions	\$	542,485	\$	382,877
A summary of the release of donor restrictions consists of the following:				
September 30,		2024		2023
Purpose restricted				
Community Initiative	\$	-	\$	138,123
Mental health counseling		-		40,178
Medical advocate program		8,290		-
Equipment		4,097		-
Employee activities		367		-
Social responsibility		83,546		6,955
Total net assets released from donor restrictions	Ş	96,300	Ş	185,256

#### Note 11: REVENUE

The Organization recognizes revenue at a point in time for the portion of the contribution for special events that represents a direct benefit to the donors. For the years ended September 30, 2024 and 2023, the direct benefits to donors were \$19,421 and \$14,549, respectively and are included in special events and sponsorship revenue on the statement of activities.

At September 30, 2024 and 2023, there were no contract liabilities or performance obligations from contracts with customers to be satisfied.

#### Note 12: CONTRIBUTIONS OF NON-FINANCIAL ASSETS

Contributed nonfinancial assets consisted of donated services and goods. All donated services and goods were utilized by the Organization's program and supporting services and the related expenses are included on the statements of functional expenses. There were no donor-imposed restrictions associated with the contributed services, or goods.

Contributed nonfinancial assets recognized as revenue within the statements of activities for the year ended September 30, 2024 consisted of the following:

Donated Goods	Donated Services	Total
\$ 12,917	\$ 20,300	\$ 33,217
-	5,000	5,000
\$ 12 017	\$ 25 200	\$ 38,217
	Goods	Goods   Services     \$ 12,917   \$ 20,300     -   5,000

Contributed nonfinancial assets recognized as revenue within the statements of activities for the year ended September 30, 2023 consisted of the following:

For the year ended September 30, 2023	 onated Goods	Donated Services	Total
Program services			
Advocacy	\$ 5,205	\$ 13,071	\$ 18,276
Supporting services			
General and administrative	-	10,000	10,000
Fundraising	-	2,500	2,500
Total contributions of nonfinancial assets	\$ 5,205	\$ 25,571	\$ 30,776

## Note 12: CONTRIBUTIONS OF NON-FINANCIAL ASSETS (Continued)

Donated services are valued using the market rate of the services provided. Donated goods are valued at the wholesale prices that would be received for selling similar products.

#### Note 13: ENDOWMENTS

#### Perpetual Trust from The Community Foundation for Northeast Florida

The Organization has a beneficial interest in a \$750,000, permanently designated endowment, from The Community Foundation for Northeast Florida (the "Foundation"), a nonprofit organization in Jacksonville, Florida. The endowment fund is intended to provide funding, through periodic distributions from the fund's net income, to the Organization in support of its general operations. The endowment funds are the property of the Foundation and the Foundation maintains variance power over the fund. The Organization received cash distributions of \$20,029 and \$15,454 from the Foundation during the years ended September 30, 2024 and 2023, respectively, which is included in contributions revenue.

#### **Board Designated and Donor Restricted Endowment Funds**

The Organization's endowment consists of two individual funds established for a variety of purposes. Its endowment includes both donor-restricted funds and funds designated by the Board of Directors to function as endowments. As required by generally accepted accounting principles, net assets associated with endowment funds, including funds designated by the Board of Directors to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions.

Absent explicit donor stipulations to the contrary, the Board of Directors of the Organization has interpreted the State of Florida's Prudent Management of Institutional Funds Act (SPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds. As a result of this interpretation, the Organization retains in perpetuity and classifies as net assets with donor restrictions (1) the original value of gifts donated to the perpetual endowment, (2) the original value of subsequent gifts to the perpetual endowment, and (3) accumulations to the perpetual endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not retained in perpetuity are subject to appropriation for expenditure by the Organization in a manner consistent with the standard of prudence prescribed by SPMIFA. In accordance with SPMIFA, the Organization considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds: (1) the duration and preservation of the various funds, (2) the purposes of the donor-restricted endowment funds, (3) general economic conditions, (4) the possible effect of inflation and deflation, (5) the expected total return from income and the appreciation of investments, (6) other resources of the Organization, and (7) the Organization's investment policies.

*Investment Return Objectives, Risk Parameters and Strategies.* The Organization has adopted investment and spending policies, approved by the Board of Directors, for endowment assets. Those policies attempt to provide a predictable stream of funding to programs supported by its endowment funds while also maintaining the purchasing power of those endowment assets over the long-term. Accordingly, the **Note 13**:

## **ENDOWMENTS (Continued)**

## Board Designated and Donor Restricted Endowment Funds (Continued)

investment process seeks to achieve an after-cost total real rate of return, including investment income as well as capital appreciation, which exceeds the annual distribution with acceptable levels of risk. Endowment assets are invested in a conservative asset mix, which consist of mutual funds, common stock and money market funds. Investment risk is measured in terms of the total endowment fund; investment assets and allocation between asset funds and strategies are managed to prevent exposing the fund to unacceptable levels of risk.

Spending Policy. The Organization has a policy of appropriating for distribution if there is a Board's approval.

From time to time, certain donor-restricted endowment funds may have fair values that are less than the amount required to be maintained by donors or by law (underwater endowments). The Organization allows spending from underwater endowments in accordance with prudent measures. At September 30, 2024, the donor-restricted endowment had an original gift value of \$315,320 and a fair value of \$455,099. At September 30, 2023, the fair value of the Fund totaled \$310,570 and the original gift value totaled \$293,391. During the years ended September 30, 2024 and 2023, the Organization did not appropriate any expenditures from this donor-restricted endowment.

Endowment net asset composition by type of fund consists of the following:

September 30,	2024	2023
Donor-restricted endowment fund Board-designated endowment funds without donor restrictions	\$ <b>455,099</b> \$ <b>182,927</b>	310,571 139,384
Total endowment funds	\$ <b>638,026</b> \$	449,955

Changes in endowment net assets for the board-designated net assets is as follow:

For the year ended September 30,	2024	2023
Board designated endowment net assets - October 1,	\$ <b>139,384</b> \$	132,032
Contributions	990	-
Investment income	6,089	6,310
Net appreciation	43,433	7,644
Amounts appropriated for expenditure	(6,969)	(6,602)
Board designated endowment net assets- September 30,	\$ <b>182,927</b> \$	139,384

## Note 13: ENDOWMENTS (Continued)

#### Board Designated and Donor Restricted Endowment Funds (Continued)

Changes in endowment net assets for the donor restricted net assets is as follow:

For the year ended September 30,	2024	2023
Donor-restricted endowment net assets - October 1, Contributions Investment income Net appreciation	\$ 310,571 \$ 21,926 11,094 111,508	184,744 81,057 6,364 38,406
Donor-restricted endowment net assets- September 30,	\$ <b>455,099</b> \$	310,571

#### Note 14: FAIR VALUE MEASUREMENTS

Fair value is the exchange price that would be received for an asset or paid to transfer a liability (exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. There are three levels of inputs that may be used to measure fair values:

*Level 1:* Quoted prices (unadjusted) for identical assets or liabilities in active markets that the entity has the ability to access as of the measurement date.

*Level 2:* Significant other observable inputs other than Level 1 prices, such as:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs, other than quoted prices, that are:
  - observable; or
  - can be corroborated by observable market data.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at September 30, 2024 and 2023.

## Note 14: FAIR VALUE MEASUREMENTS (Continued)

*Money market funds:* Valued at the daily closing price as reported by the fund. These funds are required to publish their daily net asset value ("NAV") which is the price at which units can be traded at the measurement date. The goal of a money market fund is to maintain a NAV of \$1 per share.

*Common stocks*: Valued at the closing price reported on the active market on which the individual securities are traded.

*Mutual funds and exchange-traded funds (ETF):* Valued at the daily closing price as reported by the fund. Funds held by the Organization are open-end funds that are registered with the SEC. These funds are required to publish their daily NAV and to transact at that price. The funds held by the Organization are deemed to be actively traded.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Organization believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in different fair value measurements at the reporting date.

September 30, 2024		Level 1		Level 2		Level 3		Total
Common stocks	\$	283,907	Ś	-	\$	-	\$	283,907
Mutual funds	Ŧ	195,426	T	-	Ŧ	-	Ŧ	195,426
ETF's		157,644		-		-		157,644
Money market funds		1,048		-		-		1,048
Total investments at fair value	\$	638,025	\$	-	\$	-	\$	638,025
September 30, 2023		Level 1		Level 2		Level 3		Total
Common stocks	\$	147,085	Ś	-	\$	-	\$	147,085
Mutual funds		107,849		-	·	-		107,849
ETF's		117,202						117,202
Money market funds		77,819		-		-		77,819
Total investments at fair value	\$	449,955	\$	-	\$	-	\$	449,955

Assets and liabilities measured at fair value on a recurring basis are summarized below as of September 30, 2024 and 2023:

### Note 14: FAIR VALUE MEASUREMENTS (Continued)

#### Changes in Fair Value Levels

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

Management evaluated the significance of transfer between levels based upon the nature of the financial instrument and size of the transfer relative to total assets. For the years ended September 30, 2024, and 2023 there were no significant transfers in or out of Levels 1, 2 or 3.

#### Note 15: CONCENTRATIONS

The Organization's cash balances at financial institutions did not exceed the Federal Deposit Insurance Corporation (FDIC) limit of \$250,000 at September 30, 2024 and 2023.

The Organization's balances of investments and certain cash equivalents held at brokerage firms exceeded the Securities Investor Protection Corporation (SIPC) limit of \$500,000 by \$261,417 and \$237,829 at September 30, 2024 and 2023, respectively. However, the risk of exposure was mitigated by the excess of SIPC limit of \$1.9 million offered by the Organization's brokerage firm at September 30, 2024 and 2023.

Approximately 28% and 42% of the Organization's total revenue and support was earned from Federal grants during the years ended September 30, 2024 and 2023, respectively.

At September 30, 2024 and 2023, amounts due from the United States Department of Justice represented approximately 59% and 75% of total grants receivable, respectively.

#### Note 16: COMMITMENTS

The Organization may be contingently liable for reimbursement of funds received from governmental agencies on certain grants or contracts, which may exceed reimbursable expenditures. At September 30, 2024 and 2023, the Organization's management is not aware of any liabilities for reimbursable expenditures.

#### Note 17: DEFINED CONTRIBUTION PLAN

The Organization sponsors a defined contribution plan (the Plan) covering all employees with at least 90 days of service who agree to make contributions to the Plan. The Organization matches participants' contributions to the Plan up to 2% of the individual participant's compensation. Total expense for the years ended December 31, 2024 and 2023 was \$18,652 and \$12,254, respectively.

# SUPPLEMENTARY INFORMATION

## Women's Center of Jacksonville, Inc. and Subsidiary Schedule of Expenditures of Federal Awards

FEDERAL AGENCY, PASS-THROUGH ENTITY, FEDERAL PROGRAM	ASSISTANCE LISTING NUMBER	PASS-THROUGH ENTITY IDENTIFYING NUMBER	THR	ASSED DUGH TO ECIPIENTS	EXPI	ENDITURES
U.S. Department of Health and Human Services						
Passed through the Florida Dept. of Health:						
Injury Prevention and Control Research and						
State and Community Based Programs	93.136	21RPE08	\$	-	\$	22,930
Total U.S. Department of Health and Human Services				-		22,930
U.S. Department of Justice						
Passed through the Florida Council						
Against Sexual Violence:						
Sexual Assault Services Formula Program	16.017	16SAS08		-		105,699
National Sexual Assault Kit Initiative	16.833	15PBJA-21-GG-04314-SAKI		-		39,376
Passed through the Florida Office of						
the Attorney General:						
Crime Victim Assistance	16.575	162		-		109,505
Crime Victim Assistance	16.575	251		-		649,986
Total Crime Victim Assistance	16.575			-		759,491
Total U.S Department of Justice				-		904,566
Total expenditures of federal awards			\$	-	\$	927,496

## Women's Center of Jacksonville, Inc. and Subsidiary Notes to Schedule of Expenditures of Federal Awards

#### **NOTE 1 - BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal spending of Women's Center of Jacksonville, Inc. and Subsidiary (the "Organization") and is presented on the accrual basis of accounting. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

For purposes of the Schedule, federal awards include all grants, contracts, and similar agreements entered into directly with the federal government and other pass-through entities. Payments received for goods or services provided as a vendor do not constitute federal awards for purposes of the Schedule. Therefore, some amounts presented in the Schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements. Because the Schedule presents only a selected portion of the operations of the Organization, it is not intended to and does not represent the financial position of the Organization.

## NOTE 2 - RELATIONSHIP OF THE SCHEDULE TO PROGRAM FINANCIAL REPORTS

The amounts reflected in the financial reports submitted to the awarding Federal and/or pass-through agencies and the Schedule may differ. Some of the factors that may account for any difference include the following:

- The Organization's fiscal year end may differ from the program's year end.
- Accruals recognized in the Schedule, because of year-end procedures, may not be reported in the program financial reports until the next program reporting period.
- Fixed asset purchases and the resultant depreciation charges recognized as fixed assets in the Organization's financial statements may be recorded as expenditures in the program financial reports.

## **NOTE 3 - FEDERAL PASS-THROUGH FUNDS**

The Organization is also the sub-recipient of federal funds that have been subjected to testing and are reported as expenditures and listed as federal pass-through funds. Federal awards other than those indicated as pass-through funds are considered to be direct.

#### **NOTE 4 - CONTINGENCIES**

Grant monies received and disbursed by the Organization are for specific purposes and are subject to review by the grantor agencies. Such audits may result in requests for reimbursement due to disallowed expenditures. Based upon prior experience, the Organization does not believe that such disallowance, if any, would have a material effect on the financial position of the Organization. As of September 30, 2024, there were no material questioned or disallowed costs as a result of grant audits in process or completed.

## Women's Center of Jacksonville, Inc. and Subsidiary Notes to Schedule of Expenditures of Federal Awards

#### NOTE 5 - NONCASH ASSISTANCE

The Organization did not receive any federal noncash assistance for the fiscal year ended September 30, 2024.

### **NOTE 6 - INDIRECT COST**

The Organization has elected to use the 10% de minimis indirect cost rate.

## **NOTE 7 - LOANS AND LOAN GUARANTEES**

The Organization did not have any loans or loan guarantee programs required to be reported on the schedule for the fiscal year ended September 30, 2024.

## Women's Center of Jacksonville, Inc. and Subsidiary Schedule of Source and Expenditures of City of Jacksonville Grant Funds Year Ended September 30, 2024

Contract Description: City of Jacksonville SAFE Program   Grant Period: October 1, 2014 to September 30, 2024	Grant Number:	7610-42 (Renewal and Amendments #10 & 11)
Grant Pariod: October 1, 2014 to September 30, 2024	Contract Description:	City of Jacksonville SAFE Program
	Grant Period:	October 1, 2014 to September 30, 2024

## **RECEIPTS OF CITY FUNDS**

Amount of award (including amendments)	\$ 1,7	65,000
Actual funds received, prior audit periods	(1,4)	25,000)
Actual funds received, current audit period	(34	40,000)
Due from City of Jacksonville		-
Remaining balance	\$	-

#### EXPENDITURES OF CITY FUNDS

		Actual	Actual	Actu		Actual	Demaining						
Budget Item	Budgeted	10/1/2014 9/30/2015				10/1/2017- 9/30/2018	10/1/2018- 9/30/2019	10/1/2019- 9/30/2020	10/1/2020- 9/30/2021	10/1/2021- 9/30/2022	10/1/2022- 9/30/2023	10/1/2023- 9/30/2024	Remaining Balance
Salaries	\$ 1,135,418	\$ 66,41	7 \$ 88,34	.9\$5	3,500	\$ 115,000	\$ 115,000	\$ 62,217	\$ 129,161	\$ 110,289	\$ 129,961	\$ 265,524	\$-
Payroll taxes and benefits	170,356	8,79	9 12,66	4	9,000	10,000	10,000	13,311	20,352	21,116	34,051	31,063	-
Nurse contractors	276,213	32,48	4 -	4	),000	-	-	15,592	46,437	66,104	34,027	41,569	-
Training	4,459	-	52	3	200	-	-	3,668	-	-	-	68	-
Medical supplies and medication	24,171	5,55	6 6,4	4	3,400	-	-	875	2,000	2,129	1,961	1,776	-
Transportation	8,087	1,70	5 1,04	6	L,300	-	-	4,036	-	-	-	-	-
Program and office supplies	9,984	1,44	7 3,23	5	2,020	-	-	1,088	1,850	344	-	-	-
Outreach and marketing	650	7	7 -		-	-	-	555	-	18	-	-	-
Telephone	4,280	1,56	4 1,69	4	360	-	-	662	-	-	-	-	-
Technical support and computer	16,408	3,66	9 70	6	860	-	-	11,113	-	-	-	-	-
Occupancy	39,089	-	-		-	-	-	39,089	-	-	-	-	-
Indirect costs	75,885	3,28	2 10,24	9 1	1,360	-	-	47,794	200	-	-	-	-
	\$ 1,765,000	\$ 125,00	0 \$ 125,00	0 \$ 12	5,000	\$ 125,000	\$ 125,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 340,000	\$-

## Women's Center of Jacksonville, Inc. and Subsidiary Schedule of Source and Expenditures of City of Jacksonville Grant Funds Year Ended September 30, 2023 (Continued)

Grant Numbers:	653570-23 & 653570-24					
Contract Description:	City of Jacksonvill	e Public Service Grant				
Grant Period:	October 1, 2022 t	o September 30, 2024				
RECEIPTS OF CITY FUNDS						
Grant Number	<u>653570-23</u>	<u>653570-24</u>				
Amount of award (including amendments)	\$ 138,523	\$ 143,853				
Actual funds received, prior audit periods	(86,335)	-				
Actual funds received, current audit period	(18,900)	(112,600)				
Due from City of Jacksonville		(25,561)				
Remaining balance	\$ 33,288	\$ 5,692				

## **EXPENDITURES OF CITY FUNDS**

#### Grant Number 653570-23

				/1/2022-	Remaining		
Budget Item		udgeted	9/30/2023		Balance		
Salaries	\$	95,951	\$	86,397	\$	9,554	
Payroll taxes and benefits		22,679		12,846		9 <i>,</i> 833	
Rent		3,028		2,883		145	
Telephone		611		78		533	
Utilities		1,078		236		842	
Maintenance and repairs		958		18		940	
Insurance		1,499		60		1,439	
Supplies		895		93		802	
Postage		144		43		101	
Advertising		1,747		-		1,747	
Staff training		19		-		19	
Professional fees		5,806		2,114		3,692	
Equipment		639		-		639	
Memberships and software licenses		1,123		32		1,091	
Local mileage		195		-		195	
Rental and leases		686		435		251	
Hardware and software		1,465		-		1,465	
Total	\$	138,523	\$	105,235	\$	33,288	

Actual

## Women's Center of Jacksonville, Inc. and Subsidiary Schedule of Source and Expenditures of City of Jacksonville Grant Funds Year Ended September 30, 2023 (Continued)

Actual

## EXPENDITURES OF CITY FUNDS

#### Grant Number 653570-24

Budget Item	Budgeted	10/1/2023- 9/30/2024	Remaining Balance	
Salaries	\$ 98,409	\$ 94,227	\$ 4,182	
Payroll taxes and benefits	17,302	15,920	1,382	
Rent	12,335	12,335	-	
Telephone	551	551	-	
Utilities	1,195	1,195	-	
Maintenance and repairs	694	583	111	
Insurance	1,357	1,357	-	
Supplies	864	863	1	
Postage	108	92	16	
Professional fees	9,360	9,360	-	
Equipment	1,678	1,678	-	
Total	\$ 143,853	\$ 138,161	\$ 5,692	